

CAPITAL STRATEGY

Submitted by: Head of Finance

Portfolio: Finance and Resources

Wards Affected: All

Purpose

To consider the draft Capital Strategy 2014 to 2017.

Recommendations

- a) That any comments on the draft Capital Strategy be forwarded to the Cabinet.

Reason

The draft Capital Strategy sets out how the Council proposes to deploy its capital resources in order to assist it to achieve its corporate and service objectives.

1. Background and Issues

- 1.1 The purpose of the Capital Strategy is to set out how the Council proposes to deploy its capital resources in order to assist it to achieve its corporate and service objectives. It takes into account other relevant Council strategies, policies and plans and the views of partners and interested parties with whom the Council is involved. It also takes account of the resources which are likely to be available to the Council to fund capital investment and the effect of that investment on the Council's revenue budget. It covers the period 2014 to 2017 and serves as a useful point of reference when determining or reviewing the Council's Capital Programme.
- 1.2 The 2014 to 2017 draft Capital Strategy is appended to this report at Appendix 1.
- 1.3 Following consideration by Cabinet on 15 January 2014, the Strategy will be submitted to Council on 26 February 2014 for final approval.